Quizlet

Blue ocean strategy

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- 1. Alternative: Different form same purpose
- 2. **Blue ocean:** Evade the competition, making the competition irrelevant
- 3. Blue ocean strategy: Create uncontested market space
- 4. **Blue ocean strategy 2:** Make the competition irrelevant
- 5. Blue ocean strategy 3: Create and capture new demand
- 6. Blue ocean strategy 4: Break the value-cost trade-off
- 7. Look across customer groups within same industry: Create a blue ocean with different costumes
- 8. Red ocean strategy: Compete in existing market space
- 9. Red ocean strategy 2: Beat the competition
- 10. Red ocean strategy 3: Exploit existing demand
- 11. Red ocean strategy 4: Make the value-cost trade-off
- 12. Strategy path 1: Look across alternative industries/offerings
- 13. Strategy path 2: Look across customer groups within Industries
- 14. Strategy path 3: Redefine the buyer
- 15. Strategy path 4: Expand value by broadening scope of product
- 16. Strategy path 5: Create new functional/emotional value
- 17. **Strategy path 6:** Shape and control trends
- 18. Substitute: Same core different form